

St Cuthbert's Society JCR

Article 1 Budgeting Order



1. Terms of Budgets

- 1.1. Decisions about spending should only be made in line with our charitable aims.
- 1.2. In the case when expenditure needs to be approved by the Finance Committee and the Committee has not been selected yet, the Executive Committee can approve expenditure instead.

2. Approval of expenditure

- 2.1. The approval system of expenditure will exist to improve the way financial decisions are made.
- 2.2. When a sport, society, or committee wants to spend from their budgeted funds, it should be approved following these bounds:
 - 2.2.1. Up to £1,000: authorised by the relevant JCR Officer or Sports/Society exec member.
 - 2.2.2. Up to £3,000: authorised by the relevant JCR Officer or Sports/Society exec member and Finance Committee.
 - 2.2.3. Over £3,000: authorised by the relevant JCR Officer or Sports/Society Executive Committee member and the Trustees.
- 2.3. When a sport, society, or committee wants to spend from unbudgeted JCR funds, it should be approved following these bounds:
 - 2.3.1. Up to £500 authorised by the Finance Committee.
 - 2.3.2. Up to £3,000 authorised by a JCR Meeting.
 - 2.3.3. Over £3,000 authorised by a JCR Meeting and the Trustees.