



Finance Committee Meeting – Sports & Socs Budgets – 08.06.2021

Attendance: MW (FCO), SWC (President), MP (VP), KB, SR, EG, JW

Location: Zoom

All budgets submitted that are not discussed in the rest of this meeting are approved

Choir

MW They have done the same as last year, they claim to have money from the SCR, but I can't get evidence of this, and otherwise the money doesn't add up. Should we wait until we completely understand this SCR situation

MP We shouldn't approve this yet

Amended version approved after the meeting

Darts

MW They don't charge enough on subs I feel – they ask for reasonable stuff – asking for 900 pounds – if subs are over 20 pounds, jcr provides 3 pounds per poundⁱ – darts may have just copied budget from last year without explaining it. I think the maths does not add up – I will change the subs and correct the maths

Amended version approved after the meeting

Men's Football

MW I think they have misunderstood the rules. They can lower subs.

Amended version approved after the meeting

Women's Football

MW They have big reserves – should charge less to avoid netting massively. I will amend it to make subs to £3.50.

Amended version approved

Hockey

MW Again, their reserves are too big

SWC Could they be saving up for something?

MW They haven't indicated they are – the treasurer could amend it back if that is the case. £15 subs could be more appropriate. I will amend it to £15.

Amended version approved



Pool

MW complicated but basically fine. They want to recloth the pool table and have budgeted cautiously. Do they definitely get money from pool table?

MP Yes I think they do

SWC You could check with them but I think this is correct.

Original budget approved

Men's Rugby

MW need to reduce subs as they have too much money. Expenditure makes a lot of sense. Recommend that they reduce to £15, would cut reserves without destroying them.

Amended version approved after the meeting

Joint clubs

Cheerleading budget

SWC We only match them for cuth's members

MW They have reflected that in the budget. Netting 0, no real reserves

Original budget approved

Orchestra

MW Treasurer has been good. They've never really got going due to COVID. Fair for them to want to build reserves. Have done it differently to cheerleading but it works. The numbers look odd but it's because she has broken it down strangely.

Original budget approved

Agenda

MP My template isn't great for the nature of this meeting.

MW We'll use my powerpoint as the agenda. Quite simple breakdown. I can get exact budgets if requested.

MP Works for me.

SWC Looks good to me.

MW For the meeting I'll get a rep from the sport or society to talk unless they want me to talk on their behalf.

ⁱ So £20 in subs = £20 from the JCR, but £21 in subs = £23 from the JCR, £30 in subs = £50 from the JCR