



Finance Committee Meeting – 12-11-2020

Attendance: MW (FCO), MP (VP & Birthday Boy), SR, EG, JW

Apologies: SWC (President)

Absent: KB

Location: A Zoom Call

Brief Reminder to either attend JCR meetings or email MP

Management Accounts

MW No huge rush, just need things done by the end of the November

Xero

EG This is going ok, I'm just unsure what to register things as sometimes.

MW *Explains how it works*

Big Band Budget

MW Subs are usually £10, but want to change to £5 for non-Cuth's, £4 for Cuth's. They have quite large reserves, so this is fine by me.

Passes on a general thumbs up

Boat Club Budget

MW This is slightly complicated. They are very independent. This will have to pass through a JCR meeting. It's a structural overhaul to avoid having massive reserves.

Passes on a general thumbs up



Skedda for the Library

MW This is for the Library booking system. It turns out we were using a free trial. This is \$100 per month, should we invest? We can get rid of it when we don't need it

SR Could we merge this with another college to save on it?

MW Unfortunately Skedda has organised their subscriptions so that that can't be done.

JW It sounds fair, but Google sheets isn't an awful alternative. I'm not against it.

MW ER (Librarian) how Skedda is limited (in that you can't book it for days on end)

EG I think people would follow the rules if it is clear.

MP Could we cut the subscription over Christmas to save?

MW I'll try and game the system as much as possible

MW to buy it for now and play it by ear

Spending Reserves on new Gym Racks

MW Trustees want us to spend more of our reserves. Gym racks could be a good way to do this.

MP I don't think Gyms are particularly well used (especially by livers out – they aren't even currently allowed in). I think our money would be best spent on a truly ridiculously-funded first post-COVID event.

SR Didn't we spend money on gyms last year?

MW I think it was RJ's pet project. We should leave it for now and play it by ear.