



Finance Committee Meeting – 26-10-2020

Attendance: MW (FCO), SWC (President), MP (VP), EG, JW, SR

Apologies: KB

Location: A Zoom Call

Everyone introduces themselves

Budgets for upcoming JCR Meeting

MW So far budgets have been checked by myself with occasional help from the Exec, but now we have this committee we will discuss them here. Does anyone have concerns with the increased climbing budget?

No one does

MW I'd also like to increase the Participation fund, which will allow us to remove the deadline. Does anyone have any thoughts?

SWC I still have concerns with the lack of deadline. What if we hit the increased limit?

MW I'm hard capping it at £200 per person – that would require 10 people to apply for the absolute maximum amount, and that is quite unlikely to be met, given applications from previous years. I'd also leave it open for review.

SWC It's a worthy thing to increase spending on.

MW Also looking to increase awareness of the fund, it's quite poorly advertised. Please get people who are unsure about budgeting to talk to me.

Bookkeeping Software

EG Volunteers, and KB is assigned to help with this. MW will be in contact

Management accounts

SR & JW Volunteer to help with this. MW will be in contact

Attending JCR Meetings

SWC Remember to come to JCR Meetings, or at least send apologies. If you miss 3 meetings in a row without apologies you can lose your JCR position. It's a circle of accountability. Absolutely fine if you can't make it just let MW know.